The graph shows two curves representing different functions.

- The blue curve is labeled \( \psi = 0.7, \theta = 8 \).
- The orange curve is labeled \( \psi = 0.4, \theta = 4 \).

The x-axis is labeled \( X \), and the y-axis is labeled \( f(X) \). The curve \( \psi = 0.7, \theta = 8 \) starts at \( X = 0 \) and \( f(X) = 0.6 \) and decreases as \( X \) increases. The curve \( \psi = 0.4, \theta = 4 \) has a different shape, starting from a lower value of \( f(X) \) and also decreases as \( X \) increases.